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THE FAY IMPROVEMENT COMPANY

FINANCIAL CONSULTING AND BUSINESS VENTURES

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P.O. BOX 2831 SAN FRANCISCO, CALIFORNIA 94126

PAUL B. FAY, JR.

2 February, 1978

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Admiral Stansfield Turner Director Central Intelligence Agency Washington, D. C. 20505

Dear Stan:

On Wednesday evening, 5 April, 1978, a group of about thirty plus from government and the financial community are going to meet at the "F" Street Club at 7:30 p.m. for a seated dinner at 8:30 p.m. At this writing, Secretary Juanita Kreps, Deputy Secretary Charlie Duncan, Senators Sam Hayakawa and Joe Biden, Congressmen Jack Kemp and Lud Ashley plus a few others from government will join with about twenty plus executives who have the responsibility for managing about 150 billion dollars for some of the nation's major financial institutions. Because of your efforts to bring the CIA's mission up to today's standards for covert operations we would consider it a great honor if you would join us. The people from government generally speak four or five minutes ontheir areas of greatest current interest and then ask for questions. We would be daighted to have you on board with or without comments.

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Enclosed find a copy of the agenda for our gathering on the 24th of January which gives you a little feel for our organization.

On another subject, I get in my share of tennis on Ethel Kennedy's tennis court in McLean and if you can work in a morning, noon, or evening game, doubles or singles, I'll give you a call.

Hoping to hear from you to the affirmative.

AFR 12 113 119 119

Best regards,

Paul B. Fay, Jr.

PBF:cshr Enclosure ER